

9.54 Acres of Commercial Land for SaleSteve Reynolds Blvd. & Shackelford Rd., Duluth, GA 30096



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Steve Reynolds Blvd & Shackelford Rd Duluth, GA

OFFERING SUMMARY

INVESTMENT SUMMARY

Location	Steve Reynolds Blvd & Shackelford Rd Duluth, GA
Purchase Price	\$5,000,000
Price per Acre	\$524,109
Square Footage	415,562
Acreage	9.54
Zoning	C3



INVESTMENT HIGHLIGHTS

- Special Permit Approved in 2005 (High-Rise Office Condominium Building)
- Population Within Three Miles of 96,539
- Zoning: C-3 Allowing High Rise Condos (Heights Up To 12 Stories or 240 Feet)
- 2014 AADT (Average Annual Daily Traffic): 38,745 on Steve Reynolds Blvd
- Easy Access From Interstate 85 With High Visibility on Steven Reynolds Blvd.
- Population counts exceed 95,488 within 3 miles
- Great Commercial Growth on Steve Reynolds Blvd.
- Many Well-Known Retailers and Shopping Centers Surrounding Area (Home depot, Costco, Sam's Club, Gwinnett Place Mall, American Furniture, Dave & Buster's, Venture Mall, Best Buy, Publix, etc.)





APPROVED SPECIAL PERMIT

- Special use permit was approved with condition on June 05, 2005
- Retail and service commercial, office and accessory uses and structures.
- Building height up to 12 stores or 240 feet is permitted as a special use.
- The site plan indicates a hotel, office building with retail space, health club/spa, parking deck with a netted golf driving range on the top level, and a decorative tower.
- The proposed hotel would be 95,000 square feet (125 guest rooms) and 12 stories high.
- The office building would contain 95,000 square feet of office space, with an additional 25,000 square feet of retail on the first two floors, and would also be 12 stories high.
- A 34,790 square foot spa is proposed, and the parking deck would be 5 stories high.
- Three entrances are approved, on onto Steve Reynolds Boulevard and two onto Shackleford Road (one shared with Radloff Middle School).
- The proposed uses require a total of 773 parking spaces, 1185 are provided.
- Of the 1185 parking spaces provided 970 are provided.





Steve Reynolds Blvd & Shackelford Rd Duluth, GA

PROPERTY INFORMATION

PROPERTY DESCRIPTION



The subject property consists of 9.54 acres of undeveloped, wooded land located at Shackelford Road and Steve Reynolds Blvd. No previous development is visible on the subject site. This property has direct access to Steve Reynolds Blvd. which is a east-west throughfare with exposure to over 38,745 vehicles daily. This subject property is zoned C-3, which allows for various types of commercial development with high-rise office condominium special permit (Building height up to 12 stores or 240 feet permitted as a special use).

LOCATION DESCRIPTION

The property is located in Gwinnett County. This county is within the five-county core of Metro Atlanta. Gwinnett County's population is 18.3 percent of the total Atlanta region population and has captured 26% of the region's growth since 2000, growing faster numerically than any other county in the region for the past 25 years. This property is well positioned for access to the Interstate 85.



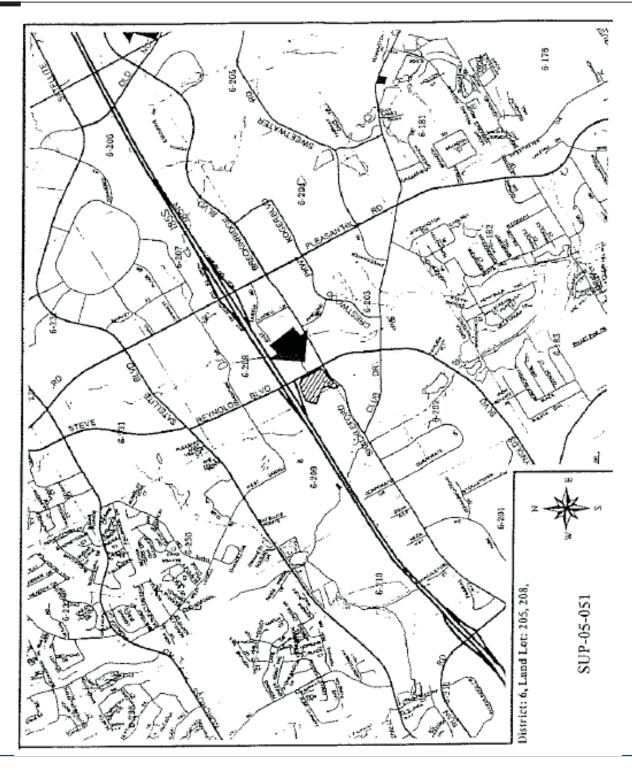


LOCATION MAP



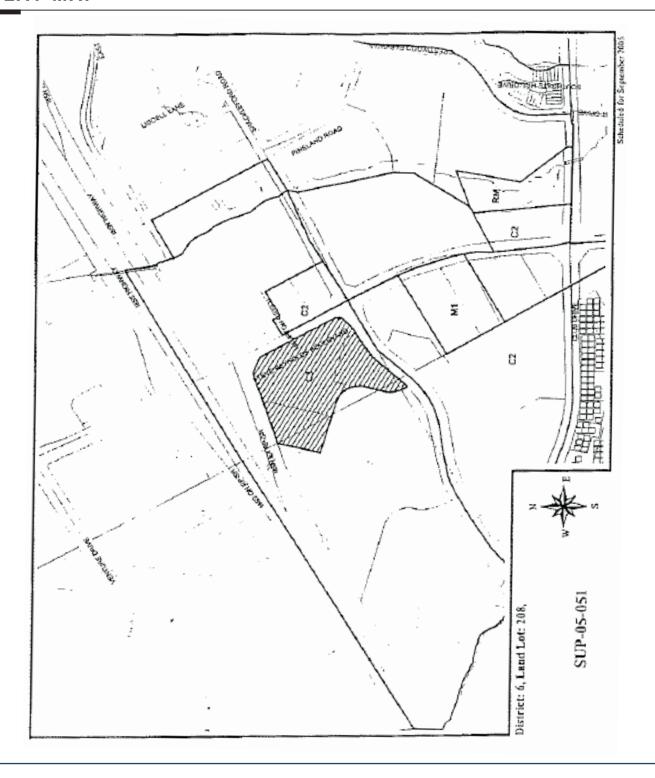


LOCATION MAP



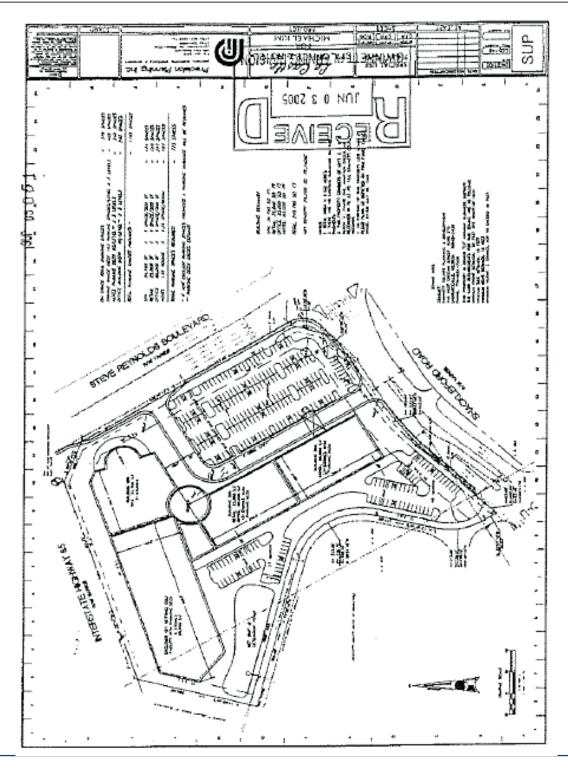


PLAT MAP



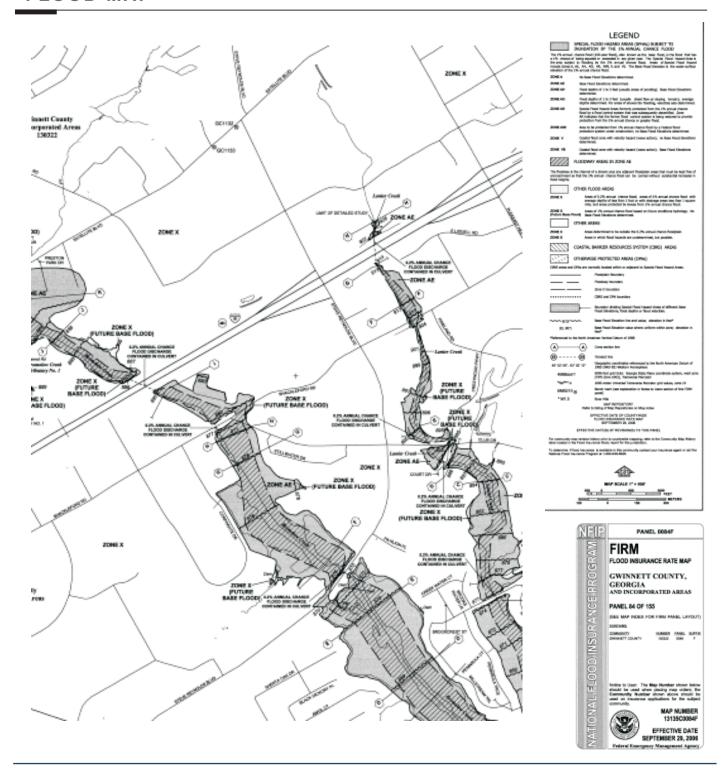


PROPOSED PROJECT MAP



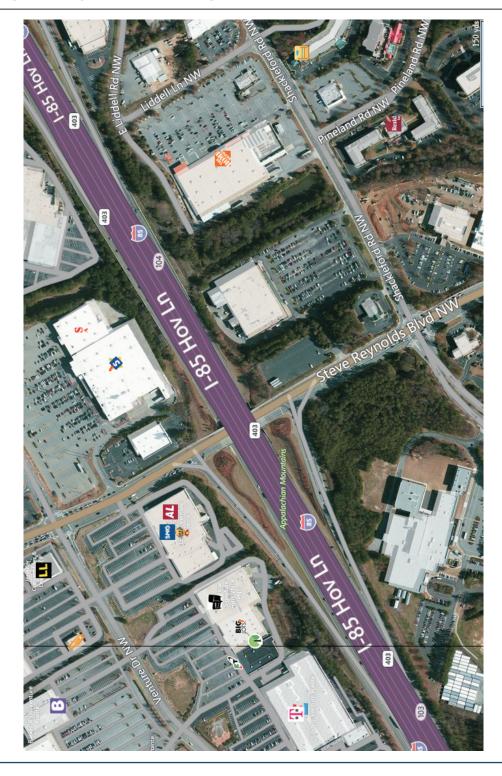


FLOOD MAP



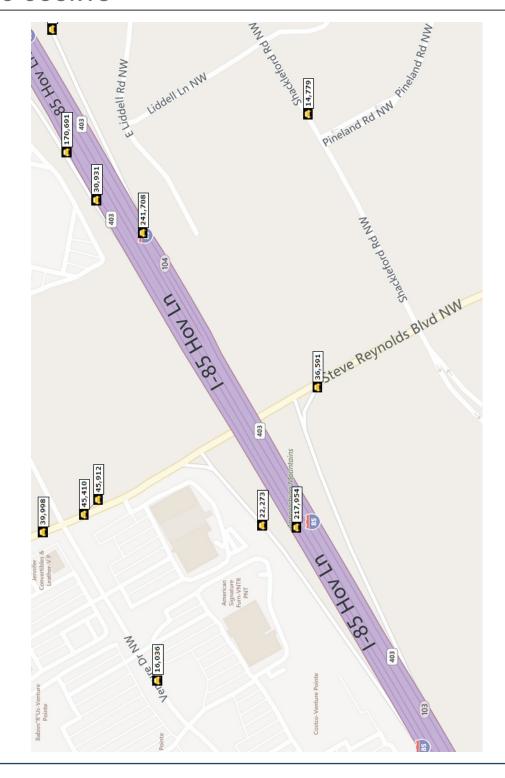


SURROUNDING RETAILERS





TRAFFIC COUNTS





PROPERTY PHOTOS





PROPERTY PHOTOS







Steve Reynolds Blvd & Shackelford Rd Duluth, GA

MARKET ANALYSIS

SALES COMPARABLES

6650 McGinnis Ferry Rd - Retail Outparcel SOLD Duluth, GA 30097 **Fulton County** Sale Date: 01/21/2015 (1,603 days on mkt) Land Area: 4.77 AC (207,781 SF) Sale Price: \$1,694,480 - Confirmed Lot Dimensions: Proposed Use: Commercial [Partial List] \$/AC Land Gross: \$355,236.90 (\$8.16/SF) Parcel No: 11-1060-0380-010 Sale Conditions: -Comp ID: 3224078 Research Status: Confirmed SOLD 11250-11280 Medlock Bridge Rd - Johns Creek Retail Development Duluth, GA 30097 Fulton County Sale Date: 09/12/2014 Land Area: 5.10 AC (222,156 SF) Sale Price: \$1,545,000 - Full Value Lot Dimensions: \$/AC Land Gross: \$302,941.18 (\$6.95/SF) Proposed Use: Commercial [Partial List] Parcel No: 11-0990-0357-028, 11-0990-0357-029, 11-0990-0357-030 Comp ID: 3125257 Research Status: Full Value Sale Conditions: -Medlock Bridge & Johns Cr Pky - Site E SOLD Duluth, GA 30097 **Fulton County** Sale Date: 04/17/2014 (743 days on mkt) Land Area: 5.20 AC (226,512 SF) Sale Price: \$1,720,000 - Confirmed Lot Dimensions: \$/AC Land Gross: \$330,960.17 (\$7.60/SF) Proposed Use: Apartment Units - Senior Parcel No: -Comp ID: 3004585 Research Status: Confirmed Sale Conditions: -Peachtree Industrial Blvd SOLD Duluth, GA 30097 Gwinnett County Sale Date: 10/23/2014 Land Area: 10.88 AC (473,933 SF) Sale Price: \$2,400,000 - Confirmed \$/AC Land Gross: \$220,588.24 (\$5.06/8F) Lot Dimensions: Irregular Proposed Use: Hold for Investment Parcel No: R7206-218 Comp ID: 3164099 Research Status: Confirmed Sale Conditions: -2029 Satellite Blvd SOLD Duluth, GA 30097 **Gwinnett County** Sale Date: 04/04/2014 Land Area: 4.61 AC (200,812 SF) Sale Price: \$1,568,739 - Confirmed Lot Dimensions: \$/AC Land Gross: \$340,069.15 (\$7.81/SF) Proposed Use: Hold for Development [Partial List] Parcel No: R7115-012 Comp ID: 3026979 Sale Conditions: -Research Status: Confirmed 662 Scales Rd - Avonlea at Suwanee Station Land #1 SOLD **Gwinnett County** Sale Date: 12/12/2014 Sale Price: \$2,070,800 - Confirmed \$/AC Land Gross: \$248,894.23 (\$5.71/SF) Land Area: 8.32 AC (362,419 SF) Lot Dimensions: Proposed Use: Single Family Development Parcel No: R7209-123, R7209-124 Comp ID: 3196040 Research Status: Confirmed Sale Conditions: REO Sale